



## **NOVAMONT ONCE AGAIN AMONG THE “BEST FOR THE WORLD” B CORPS IN 2022**

### **Prestigious award in the “Environment” impact category**

*Novara, 18 July 2022* – Novamont does it again!

Novamont has been a Benefit Corporation and B-Corp certified since 2020, and in 2022 it was once again named a “Best for the World™” B Corp, in recognition of its exemplary environmental performance.

As part of the B Impact Assessment, in the Environment impact category Novamont’s score was among the top 5% of results in its group, namely companies with over 250 employees. In particular, Novamont is the only company in the “Chemicals & chemical products” category and has the highest score in Italy and Europe. It ranks second worldwide.

The company distinguished itself for its positive environmental impact and for having attained the highest standards of sustainability in this field, thanks to its circular bioeconomy model and its good practices. Two thirds of its score was for the production of Mater-Bi, the range of innovative, compostable and bio-based biodegradable materials produced in a highly integrated and continuously evolving production chain. This helps to increase the circularity of economic systems and to redesign applications, exploiting the combination of renewability, compostability, biodegradability in the soil and the absence of eco-toxic effects or accumulation in the environment. The remaining third was for the implementation of best practices, including energy efficiency measures, the acquisition of energy from renewable sources and use of raw materials with environmental certification.

According to Catia Bastioli, Managing Director of Novamont, “We need to fully understand the systemic and bridging value of different sectors of the

bioeconomy, their potential for decarbonisation and the decoupling of resources and development, with their network of new plants and new bioproducts, their biorefineries capable of making use of waste and by-products and multipliable local projects to learn how to do more with less. In this context, Novamont sees Mater-Bi bioproducts as catalysts in the ecological transition, creating truly circular pathways in the joint-design, use and end of life that becomes new life.”

“We are proud to be a BFTW2022 and to belong to the B Corp community. For Novamont, being a Benefit Corporation and a B Corp means operating as a source of regeneration, looking beyond short-term profits and ensuring transparency and creating value throughout the local area. We need to work with partners who believe in this approach so we can avoid bioproducts ending up contributing to business as usual,” concluded Bastioli.

The Best for the World award was presented by B Lab, the global non-profit network that certifies B Corporations – for-profit companies that meet the highest standards of social and environmental performance, accountability and transparency. Today there are over 5,000 Certified B Corporations in 83 countries and across 156 industries, united by a shared goal: transform the global economy to benefit all people, communities and the planet. B Corps meet the highest standards of social and environmental performance, public transparency and accountability to balance profit and purpose. B Corp certifications do not merely assess a product or service, but consider the overall positive impact of the company behind the product. Through the B Impact Assessment, B Lab assesses how a company’s operations and business model influence workers, the community, the environment and customers.

In order to become a B Corp, a company must score at least 80 points on the assessment. Novamont received its certification in July 2020 with a score of 104. With an update to data in 2020 the company received a new score of 120, increasing further in 2021 to 132 following implementation of a series of improvements.

The complete list of B Corps can be found at <https://bcorporation.net/>

\*\*\*

*Novamont is a Benefit Company, certified B Corporation, world leader in the production of bioplastics and the development of biochemicals and bioproducts through the integration of chemistry, environment and agriculture. With 650 employees, the group has a turnover of approximately 414 million euros and constantly invests in research and innovation (50 million euros in 2021, employing 20% of staff); it holds approximately 1,400 patents and patent applications. It has headquarters in Novara, production plants in Terni, Bottrighe (Rovigo province) and Patrica (Frascati province) and research laboratories in Novara, Terni and Piana di Monte Verna (Caserta province). It has set up a joint venture with Versalis (Eni group) in Porto Torres (Sassari province) and a company for the development and distribution of agricultural solutions with Coldiretti. It is active abroad with offices in Germany, France, Spain and the*

*United States. Through its distributors it has a presence in more than 40 countries on all continents. In 2021 it acquired BioBag International, a world leader in the development, production and marketing of certified biodegradable and compostable applications, with headquarters in Askim (Norway), a production plant in Dagö (Estonia) and a presence in 9 other countries worldwide.*

[www.novamont.com](http://www.novamont.com)

**For information:**

NOVAMONT - Francesca De Sanctis - +39 340 1166426

[francesca.desanctis@novamont.com](mailto:francesca.desanctis@novamont.com)